

Message Text

LIMITED OFFICIAL USE

PAGE 01 TEHRAN 03540 171014Z

50 L

ACTION NEA-09

INFO OCT-01 ISO-00 EB-07 CIAE-00 INR-07 NSAE-00 L-02 SS-15

NSC-05 SP-02 SAM-01 PRS-01 /050 W

----- 052623

R 170744Z APR 75

FM AMEMBASSY TEHRAN

TO SECSTATE WASHDC 1118

INFO AMEMBASSY JIDDA

AMEMBASSY KUWAIT

LIMITED OFFICIAL USE TEHRAN 3540

E.O. 11652: N/A

TAGS: EFIN, EALR, IR

SUBJECT: IRANIAN BALANCE OF PAYMENTS AND FOREIGN EXCHANGE
RESERVES

REF: A) TEHRAN A-35, B) TEHRAN 2482, C) TEHRAN 3297

1. IRAN'S BALANCE OF PAYMENTS SURPLUS FOR IRANIAN YEAR 1353
(ENDED MARCH 20, 1975) PROBABLY WILL BE ONLY ABOUT \$5.5
BILLION, ACCORDING TO DR. AHMAD KOOROS, MINISTRY OF ECONOMIC
AFFAIRS AND FINANCE UNDER SECRETARY FOR ECONOMIC AFFAIRS. HE
SAID THE TEMPORARY DEFERRAL OF CONSORTIUM PAYMENTS TO THE
NATIONAL IRANIAN OIL COMPANY (REFERENCES B AND C) MEANS THAT
\$1.5 BILLION IN EXPORT EARNINGS, WHICH SHOULD HAVE APPEARED
IN THE COUNTRY'S BALANCE OF PAYMENTS ACCOUNTS FOR 1353, WOULD
SHOW UP IN THIS YEAR'S FIGURES.

2. AIRGRAM REPORTING ELEVENTH MONTH (UP TO FEBRUARY 1975)
GOLD AND FOREIGN EXCHANGE RESERVES DATA IS BEINGPOUCHED. TOTAL
OF \$8.8 BILLION CITED THEREIN IN NET RESERVES PROBABLY IS
ONLY A TEMPORARY HIGH. DEFERRAL OF OIL PAYMENTS NOTED ABOVE
PLUS EXPECTED END OF IRANIAN YEAR DRAWDOWNS ON FOREIGN LOAN
COMMITMENTS LIKELY MEAN NET RESERVE TOTAL ON MARCH 20, 1975
WILL BE CLOSE TO AVOWED GOI GOAL OF MAINTAINING GOLD AND FOREIGN
EXCHANGE

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 TEHRAN 03540 171014Z

RESERVES AT NEAR \$7 BILLION LEVEL.

3. FINAL 1353 BALANCE OF PAYMENTS AND GOLD AND FOREIGN EXCHANGE
RESERVES DATA PROBABLY WILL NOT BE AVAILABLE FOR SEVERAL MORE
WEEKS. IF KOOROS PREDICTION PROVES TO BE CORRECT, OVERALL
IRANIAN YEAR BALANCE OF PAYMENTS SURPLUS WILL BE ABOUT THE SAME
AS FOR THE FIRST NINE MONTHS (REFERENCE A).
HELMS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BALANCE OF PAYMENTS, FOREIGN EXCHANGE HOLDINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 APR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975TEHRAN03540
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750134-0980
From: TEHRAN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750440/aaaablho.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 TEHRAN A-35, 75 TEHRAN 2482, 75 TEHRAN 3297
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 AUG 2003 by MartinML>; APPROVED <26 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: IRANIAN BALANCE OF PAYMENTS AND FOREIGN EXCHANGE RESERVES
TAGS: EFIN, EALR, IR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006